

Explanation of variances – pro forma

Name of smaller authority:

Merton Parish Council

County area (local councils and parish meetings only):

Torrige, Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,697	15,515					
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	2,803	1,643	-1,160	41.38%	YES		In 2018-19 the Council received £636 TAP Fund grant which they did not receive in 2019-20. Also in 2018-19 a £500 donation from the Village Hall was received which was not received in 2019-20.
4 Staff Costs	1,054	4,094	3,040	288.43%	YES		£4094.31 Total costs, minus £1942.72 Basic Salary for the year, minus £85.28 Pay increase for 6 months, minus £1349.44 wage bill from District Council for previous financial year (received and paid this year), minus £607.16 approved overtime, minus £96.75 more mileage this year than last = unexplained variance of £12.96
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,931	5,369	-2,562	32.30%	YES		In 2018-19 £2569 was spent on major maintenance which were not carried out in the 2019-20 year.
7 Balances Carried Forward	15,515	12,695			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	15,515	12,695				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	69,150	69,352	202	0.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable