

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year er

	£	£	£
<b>Earmarked reserves:</b>			
Improvements to Square	10,000		
Tap Fund	636		
Defibrilator	250		
Election accrual	1500		
Reserve 5			
Reserve 6			
Reserve 7			
			12386
<b>General reserve</b>	309		
			309
<b>Total reserves (must agree to Box 7)</b>			<b>12695</b>

nd: